

Chester Upland School District

RECEIVER'S MEETING WITH THE PUBLIC
SPECIAL MEETING AGENDA

November 26, 2013

- 1. Call to Order**
- 2. Pledge of Allegiance to the Flag**
- 3. Public Comment on Agenda Items**
- 4. Business Agenda**
 - A-1 Approval to Refund Series 2003 General Obligation Bonds
- 5. Adjournment**

Chester Upland School District

**RECEIVER’S MEETING WITH THE PUBLIC
*SPECIAL AGENDA***

November 26, 2013

BUSINESS AGENDA

A-1 Approval to Refund Series 2003 General Obligation Bonds

RESOLUTION

CHESTER UPLAND SCHOOL DISTRICT
DELAWARE COUNTY, PENNSYLVANIA

WHEREAS, the Chester Upland School District, Delaware County, Pennsylvania (“School District”) desires to issue one or more series of its general obligation bonds or notes (hereinafter referred to as the “Bonds”) in order to provide for the refunding of certain outstanding indebtedness, and

WHEREAS, the School District desires to authorize its Solicitor (hereinafter defined), Bond Counsel (hereinafter defined), Financial Advisor (hereinafter defined), Underwriter (hereinafter defined) and Administration (hereinafter defined), to take certain actions with respect to the issuance of the Bonds in order to provide funds to finance the Project.

NOW THEREFORE, BE IT RESOLVED, as follows:

1. The School District hereby authorizes Leo A. Hackett, the solicitor to the School District (“Solicitor”), Blank Rome LLP, the bond counsel to the School District (“Bond Counsel”), Public Financial Management, the financial advisor to the School District (“Financial Advisor”), RBC Capital Markets, LLC, the underwriter to the School District (“Underwriter”) and the administration of the School District (“Administration”), as appropriate, to perform such acts on behalf of the School District which are necessary in order for the School District to issue the Bonds.
2. All actions heretofore undertaken by the Solicitor, the Bond Counsel, the Financial Advisor, the Underwriter and the Administration in connection with the refunding and the issuance of the Bonds, are hereby ratified and confirmed.
3. In the event that any one or more of the provisions contained in this resolution shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this resolution, and this resolution shall be

construed and enforced as if such invalid, illegal or unenforceable provision had never been contained herein or therein.

4. All resolutions or parts thereof inconsistent herewith are hereby repealed, rescinded, or canceled and annulled.

DULY ADOPTED, by the Chester Upland School District, Delaware County, Pennsylvania, this 26th day of November, 2013.